

Indiana Deferred Compensation Committee

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MINUTES INDIANA DEFERRED COMPENSATION COMMITTEE AUGUST 28, 2003 STATE HOUSE ROOM 401B 11:00 A.M.

I. CALL TO ORDER

The meeting was called to order by Chairman Mike Gery.

II. ROLL CALL

Trustees in attendance: Mike Gery, Chairman; Jeff Heinzmann, Secretary; Betsy Burdick; Mike Puro; Tom Williams.

III. APPROVAL OF MINUTES

Jeff Heinzmann moved to approve the minutes from the July 16, 2003 executive session and public meeting, Tom Williams seconded, and the minutes were unanimously approved.

IV. SECRETARY'S REPORT

Jeff Heinzmann reported that Dubois County Contractual Library and Jasper Public Library have been approved to participate in the 457 Plan. Thorntown Public Library has been approved to participate in the 401(a) Plan.

V. DISCUSSION OF THE BAA FOR INVESTMENT CONSULTING SERVICES

Betsy Burdick moved to begin negotiations with Capital Cities to provide investment consulting services for the State's 457 and 401(a) Plans. There was no second.

Mike Puro moved to begin negotiations with Buck to provide investment consulting services for the State's 457 and 401(a) Plans. Tom Williams seconded the motion. The motion was approved 4-1. Chairman Gery, Jeff Heinzmann, Mike Puro, and Tom Williams voted yes to begin negotiations with Buck, and Betsy Burdick voted no.

VI. NEW BUSINESS

Jeff Heinzmann noted that the Committee would meet again in November and would hopefully begin meeting quarterly after that meeting.

VII. ADJOURNMENT

With no other business brought before the Committee, Chairman Gery adjourned the meeting.